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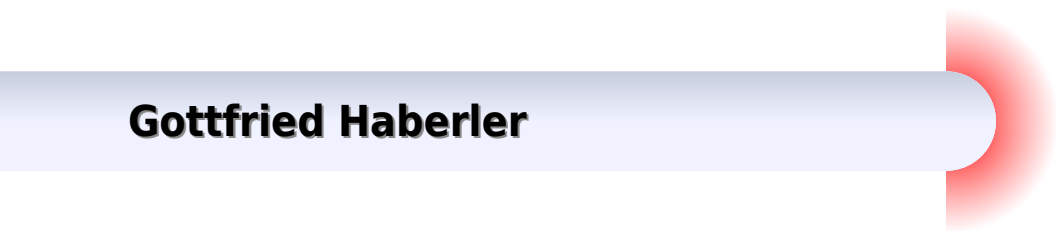
Prosperity and Depression: A Theoretical Analysis of Cyclical Movements

Herberler, Gottfried

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Prosperity And Depression A Theoretical Analysis Of Cyclical Movements

Gottfried Haberler



Prosperity And Depression A Theoretical Analysis Of Cyclical Movements:

Prosperity and Depression Gottfried Haberler, Prosperity and Depression Gottfried Haberler, 2017-09-14 First issued in 1937 and then revised in 1957 *Prosperity and Depression* focuses on the task of analyzing existing theories of the business cycle and deriving a synthetic account of the nature and possible causes of economic fluctuations The application as far as possible of quantitative tests to the various causal hypotheses influences the manner in which the problem of economic cycles is approached in Haberler's book The first part on The Systematic Analysis of the Theories of the Business Cycle gathers various hypotheses of explanation to test their logical consistency and their compatibility with one another and with accepted economic principles It gives a well rounded picture of the possible explanations of economic fluctuations The second part Synthetic Exposition Relating to the Nature and Causes of Business Cycles argues that there are many points where no definitive solution can be proposed but have a number of possibilities The choice between these can then be made only on the basis of empirical investigations Haberler argues that theoretical reasoning supported only by broad facts as one happens to know without special statistical or historical investigations can create intelligent questions but it cannot definitely answer them By analyzing various theories and explanations of the business cycle this book clarifies a number of issues presupposed The difference between the theories analyzed is not as complicated as is sometimes believed In fact it is shown how theories which seem prima facie to contradict one another can be reconciled David Felix's new introduction underlines the continuing importance of this classic Prosperity and Depression Gottfried Von Haberler, 2001-12-01 This book has its origin in a resolution adopted by the Assembly of the League of Nations in September 1930 by which it was decided that an attempt should be made to co ordinate the analytical work then being done on the problem of the recurrence of periods of economic depression This book is divided into two parts The first part contains a systematic analysis of existing theories the second an attempt to weave from those theories a general synthesis Dr G von Haberler born 1900 studied economics and law at the Universities of Vienna and Bonn obtained a Rockefeller Fellowship in 1928 and was later a Professor at the University of Vienna and at the time of original publication of this study by the League of Nations in 1937 was Assistant Professor at Harvard University From 1934 1936 he was a member of the Economic Intelligence Service of the League of Nations

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