

Introductory Econometrics – 1st Mid-Term

If you solve all questions and provide correct answers, you will earn 110 points. Any points above 100 will be graded as 100 points.

Part I.

1. (5 points) Which of the following is NOT true?
 - a) $\sum (3X + 2Y) = 3\sum X + 2\sum Y$
 - b) $\sum X^2 = (\sum X)^2$
 - c) Mean of $X_i = \frac{1}{N} \cdot \sum_i X_i$
 - d) standard error of $\hat{\beta}_1 = \sqrt{\text{Var}(\hat{\beta}_1)}$
2. (5 points) The least squares estimator of the slope coefficient is unbiased means
 - a) the mean of the sampling distribution of the slope coefficient is zero
 - b) the estimated slope coefficient will always be equal to the true coefficient value.
 - c) if repeated samples are taken, on average their value will be equal to the true value.
 - d) the sampling distribution of the slope coefficient is not skewed.
3. (5 points) R^2 measures
 - a) the correlation between X and Y
 - b) the amount of variation in Y
 - c) the residual sum of squares as a proportion of the total sum of squares
 - d) the explained sum of squares as a proportion of the total sum of squares
4. (5 points) In a simple regression model the slope coefficient measures
 - a) the ration Y/X
 - b) the value of Y for any given value of X
 - c) the change in Y which the model predicts for a unit change in X
 - d) the change in X which the model predicts for a unit change in Y
5. (5 points) Which of the following is NOT true?
 - a) BLUE is efficient
 - b) BLUE is an unbiased estimator.
 - c) If an estimator is BLUE, the shape of the sampling distribution of its slope coefficient is narrower than those of other unbiased estimators.
 - d) BLUE has the maximum variance among many unbiased estimators.
6. (5 points) Which of the followings is NOT part of the classical assumptions for the OLS to be BLUE?
 - a) the error term has a zero population mean.
 - b) the regression model is linear, is correctly specified, and has an additive error term.
 - c) the error term is independent of the value of X.
 - d) observations of the error term are uncorrelated with each other.
 - e) the value of X is independent of the value of Y.

Mid Ter Exam Principles Of Econometrics

Hoda A. ElMaraghy



Mid Ter Exam Principles Of Econometrics:

Principles of Econometrics R. Carter Hill, William E. Griffiths, Guay C. Lim, 2018-02-21 Principles of Econometrics Fifth Edition is an introductory book for undergraduate students in economics and finance as well as first year graduate students in a variety of fields that include economics finance accounting marketing public policy sociology law and political science Students will gain a working knowledge of basic econometrics so they can apply modeling estimation inference and forecasting techniques when working with real world economic problems Readers will also gain an understanding of econometrics that allows them to critically evaluate the results of others economic research and modeling and that will serve as a foundation for further study of the field This new edition of the highly regarded econometrics text includes major revisions that both reorganize the content and present students with plentiful opportunities to practice what they have read in the form of chapter end exercises

Economics Reading Lists, Course Outlines, Exams, Puzzles & Problems:
Econometrics reading lists, 1995 **Econometrics Reading Lists** Edward Tower, 1985 **Quantitative Methods**

Edward Tower, 1980 *Econometric Analysis of Cross Section and Panel Data, second edition* Jeffrey M.

Wooldridge, 2010-10-01 The second edition of a comprehensive state of the art graduate level text on microeconomic methods substantially revised and updated The second edition of this acclaimed graduate text provides a unified treatment of two methods used in contemporary econometric research cross section and data panel methods By focusing on assumptions that can be given behavioral content the book maintains an appropriate level of rigor while emphasizing intuitive thinking The analysis covers both linear and nonlinear models including models with dynamics and or individual heterogeneity In addition to general estimation frameworks particular methods of moments and maximum likelihood specific linear and nonlinear methods are covered in detail including probit and logit models and their multivariate Tobit models models for count data censored and missing data schemes causal or treatment effects and duration analysis Econometric Analysis of Cross Section and Panel Data was the first graduate econometrics text to focus on microeconomic data structures allowing assumptions to be separated into population and sampling assumptions This second edition has been substantially updated and revised Improvements include a broader class of models for missing data problems more detailed treatment of cluster problems an important topic for empirical researchers expanded discussion of generalized instrumental variables GIV estimation new coverage based on the author's own recent research of inverse probability weighting a more complete framework for estimating treatment effects with panel data and a firmly established link between econometric approaches to nonlinear panel data and the generalized estimating equation literature popular in statistics and other fields New attention is given to explaining when particular econometric methods can be applied the goal is not only to tell readers what does work but why certain obvious procedures do not The numerous included exercises both theoretical and computer based allow the reader to extend methods covered in the text and discover new insights *Econometrics* Badi H. Baltagi, 2011-05-25 This

textbook teaches some of the basic econometric methods and the underlying assumptions behind them It also includes a simple and concise treatment of more advanced topics in spatial correlation panel data limited dependent variables regression diagnostics specification testing and time series analysis Each chapter has a set of theoretical exercises as well as empirical illustrations using real economic applications These empirical exercises usually replicate a published article using Stata or Eviews

First Principles of Economics Richard G. Lipsey, Colin Harbury, 1992 Introduction to economics for complete beginners

The Structural Econometric Time Series Analysis Approach Arnold Zellner, Franz C. Palm, 2004-10-21 Bringing together a collection of previously published work this book provides a discussion of major considerations relating to the construction of econometric models that work well to explain economic phenomena predict future outcomes and be useful for policy making Analytical relations between dynamic econometric structural models and empirical time series

MVARMA VAR transfer function and univariate ARIMA models are established with important application for model checking and model construction The theory and applications of these procedures to a variety of econometric modeling and forecasting problems as well as Bayesian and non Bayesian testing shrinkage estimation and forecasting procedures are also presented and applied Finally attention is focused on the effects of disaggregation on forecasting precision and the Marshallian Macroeconomic Model that features demand supply and entry equations for major sectors of economies is analysed and described This volume will prove invaluable to professionals academics and students alike

New Directions in Spatial Econometrics Luc Anselin, Raymond Florax, 2012-12-06 The field of spatial econometrics which is concerned with statistical and econometric techniques to be used to handle spatial effects in multiregional models was first touched upon in the 1950s It was given its name in the early 70s by Jean Paelinck and has expanded since Its development can be monitored in various monographs that have been published since starting with the seminal work by Andrew Cliff and Keith Ord Also the wide array of journals in which contributions to spatial econometrics have been published shows that the relevance of the field is not restricted to regional science but extends to geography spatial statistics biology psychology political science and other social sciences This volume contains a collection of papers that were presented at special sessions on spatial econometrics organized in the context of the European and North American conferences of the Regional Science Association International that took place in Louvain la Neuve August 25 28 1992 and in Houston November 11 14 1993 respectively Apart from these conference papers some contributions were written especially for this volume The central idea of this book is to communicate the state of the art of spatial econometrics and to offer a number of new directions for future research In order to do so the editors sought contributions of leading scholars currently active in this field

Enabling Manufacturing Competitiveness and Economic Sustainability Hoda A. ElMaraghy, 2011-09-29 The changing manufacturing environment requires more responsive and adaptable manufacturing systems The theme of the 4th International Conference on Changeable Agile Reconfigurable and Virtual production CARV2011 is Enabling Manufacturing Competitiveness and

Economic Sustainability Leading edge research and best implementation practices and experiences which address these important issues and challenges are presented The proceedings include advances in manufacturing systems design planning evaluation control and evolving paradigms such as mass customization personalization changeability re configurability and flexibility New and important concepts such as the dynamic product families and platforms co evolution of products and systems and methods for enhancing manufacturing systems economic sustainability and prolonging their life to produce more than one product generation are treated Enablers of change in manufacturing systems production volume and capability scalability and managing the volatility of markets competition among global enterprises and the increasing complexity of products manufacturing systems and management strategies are discussed Industry challenges and future directions for research and development needed to help both practitioners and academicians are presented

The Top Books of the Year Mid Ter Exam Principles Of Econometrics The year 2023 has witnessed a remarkable surge in literary brilliance, with numerous captivating novels captivating the hearts of readers worldwide. Lets delve into the realm of bestselling books, exploring the engaging narratives that have charmed audiences this year. Mid Ter Exam Principles Of Econometrics : Colleen Hoover's "It Ends with Us" This poignant tale of love, loss, and resilience has captivated readers with its raw and emotional exploration of domestic abuse. Hoover masterfully weaves a story of hope and healing, reminding us that even in the darkest of times, the human spirit can prevail. Mid Ter Exam Principles Of Econometrics : Taylor Jenkins Reid's "The Seven Husbands of Evelyn Hugo" This spellbinding historical fiction novel unravels the life of Evelyn Hugo, a Hollywood icon who defies expectations and societal norms to pursue her dreams. Reid's captivating storytelling and compelling characters transport readers to a bygone era, immersing them in a world of glamour, ambition, and self-discovery. Mid Ter Exam Principles Of Econometrics : Delia Owens' "Where the Crawdads Sing" This mesmerizing coming-of-age story follows Kya Clark, a young woman who grows up alone in the marshes of North Carolina. Owens crafts a tale of resilience, survival, and the transformative power of nature, captivating readers with its evocative prose and mesmerizing setting. These popular novels represent just a fraction of the literary treasures that have emerged in 2023. Whether you seek tales of romance, adventure, or personal growth, the world of literature offers an abundance of compelling stories waiting to be discovered. The novel begins with Richard Papen, a bright but troubled young man, arriving at Hampden College. Richard is immediately drawn to the group of students who call themselves the Classics Club. The club is led by Henry Winter, a brilliant and charismatic young man. Henry is obsessed with Greek mythology and philosophy, and he quickly draws Richard into his world. The other members of the Classics Club are equally as fascinating. Bunny Corcoran is a wealthy and spoiled young man who is always looking for a good time. Charles Tavis is a quiet and reserved young man who is deeply in love with Henry. Camilla Macaulay is a beautiful and intelligent young woman who is drawn to the power and danger of the Classics Club. The students are all deeply in love with Morrow, and they are willing to do anything to please him. Morrow is a complex and mysterious figure, and he seems to be manipulating the students for his own purposes. As the students become more involved with Morrow, they begin to commit increasingly dangerous acts. The Secret History is a masterful and gripping novel that will keep you wondering until the very end. The novel is a warning tale about the dangers of obsession and the power of evil.

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