

Financial Statement Analysis

True/False

1. A company should carry the amount of working capital necessary to conduct operations not necessarily maximize it's working capital.
2. The quick ratio is especially useful in evaluating the liquidity of a company with fast moving inventories.
3. The trend in ratios is usually more useful than looking at a single year's ratio.
4. If total current assets are \$130,000 at the end of Year 1, increase by \$40,000 by the end of Year 2, and increase by \$40,000 in Year 3, the percentage increase over the preceding year is less in Year 3 than in Year 2.
5. Deducting the cost of goods sold from net income gives us operating income.
6. The gross profit rate is gross profit expressed as a percentage of net sales.
7. Inventory is an example of a quick asset.
8. The gross profit rate usually is lowest on fast moving merchandise and highest on specialty and novelty products.
9. ROE - return on equity - is measured by dividing net income by average number of shares outstanding.
10. The inventory turnover rate indicates how quickly inventory sells.
11. The lower the current ratio, the more liquid the company appears.
12. The acid test ratio includes marketable securities but does not include accounts receivable.
13. Comparative financial statements show side-by-side financial data for two or more companies.
14. The quality of earnings tends to be higher for a company that uses straight-line depreciation and defers costs whenever possible than for a company which uses accelerated depreciation and defers costs only when necessary.
15. Working capital is the excess of current assets over current liabilities.
16. A company's liquidity refers to its ability to remain profitable.
17. Net income stated as a percentage of sales is one means of evaluating a company's ability to control its expenses.
18. Current assets are those assets that can be converted into cash within a year and never longer.

Proveit Financial Analysis Test Questions

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Prove it Financial Analysis Test Questions:

Prove It! Stacey Barr, 2017-06-19 Inspire performance and prove your leadership impact Prove It is the executive guide to improving organisational performance through the practice of evidence based leadership More than ever before the world is demanding transparency and accountability from organisational leaders and there is a growing push to hold leaders responsible for the performance of their organisation Many executives panic at the thought of what transparency might reveal and how they might be held accountable but others relish the opportunity to showcase their organisation s performance The difference is in the leadership methodology The best leaders already know how their organisation is performing and that it has improved during their tenure and they can prove it because they practise evidence based leadership This book offers a clear blueprint for building on your existing skills and performance management systems to build a truly high performance organisation Just three personal leadership habits and three organisation wide habits can transform your organisation into the powerhouse you know it can be With a simple methodology and a focus on practical results this book can help you Set a strategic direction that really does inspire organisational excellence Gain a true picture of your organisation s performance Master the habits that help you lead a high performance culture Improve your organisation objectively measurably and quickly If an organisation can only be as good as its leadership it s reasonable to place the burden of performance responsibility on those who make the decisions A leader s job is to inspire motivate and guide and those who do it well are already raising the bar Prove It gives you a practical model for measurable real world results starting today Prove It before You Promote It Steve Cuno, 2008-11-17 Combining hard science and marketing practice Prove It Before You Promote It draws on marketing case studies and scientific evidence to help marketers eliminate bias emotion and common cognitive errors in order to make better evidence based marketing decisions This book explodes the most common and costly marketing myths and draws on real proven science to reveal how people actually behave in the marketplace and how you can use that to your advantage **Prove It with Figures** Hans Zeisel, David Kaye, 2012-12-06 Prove It With Figures displays some of the tools of the social and statistical sciences that have been applied to the proof of facts in the courtroom and to the study of questions of legal importance It explains how researchers can extract the most valuable and reliable data that can conveniently be made available and how these efforts sometimes go awry In the tradition of Zeisel s Say It with Figures a standard in the field of social statistics since 1947 it clarifies in non technical language some of the basic problems common to all efforts to discern cause and effect relationships Designed as a textbook for law students who seek an appreciation of the power and limits of empirical methods the work also is a useful reference for lawyers policymakers and members of the public who would like to improve their critical understanding of the statistics presented to them The many case histories include analyses of the death penalty jury selection employment discrimination mass torts and DNA profiling Hans Zeisel was Professor of Law and Sociology Emeritus at the University of Chicago where he pioneered the

application of social science to the law Earlier he had a distinguished career in public opinion and market research He has written on a wide variety of topics ranging from research methodology and history to law enforcement juries and Shakespeare He was elected Fellow of the American Statistical Association and the American Association for the Advancement of Science and in 1980 he was inducted into the Market Research Hall of Fame David Kaye is Regents Professor at the Arizona State University where he teaches evidence and related topics An author of several law textbooks and treatises his work also has appeared in journals of Business Statistics Ken Black,2024 Business Statistics uses current real world data to equip students with the business analytics techniques and quantitative decision making skills required to make more thoughtful information based decisions in today s workplace Helping the student understand business analytics and the role that business statistics plays in it the book has infused the language of business analytics along with its definitions approaches and explanations throughout the text Continuing the tradition of presenting and explaining business statistics using clear complete and student friendly pedagogy this international edition includes new chapter cases reinforcing the vibrancy and relevance of statistics In addition topical changes have been made in select chapters and problems have been revised in all the chapters

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