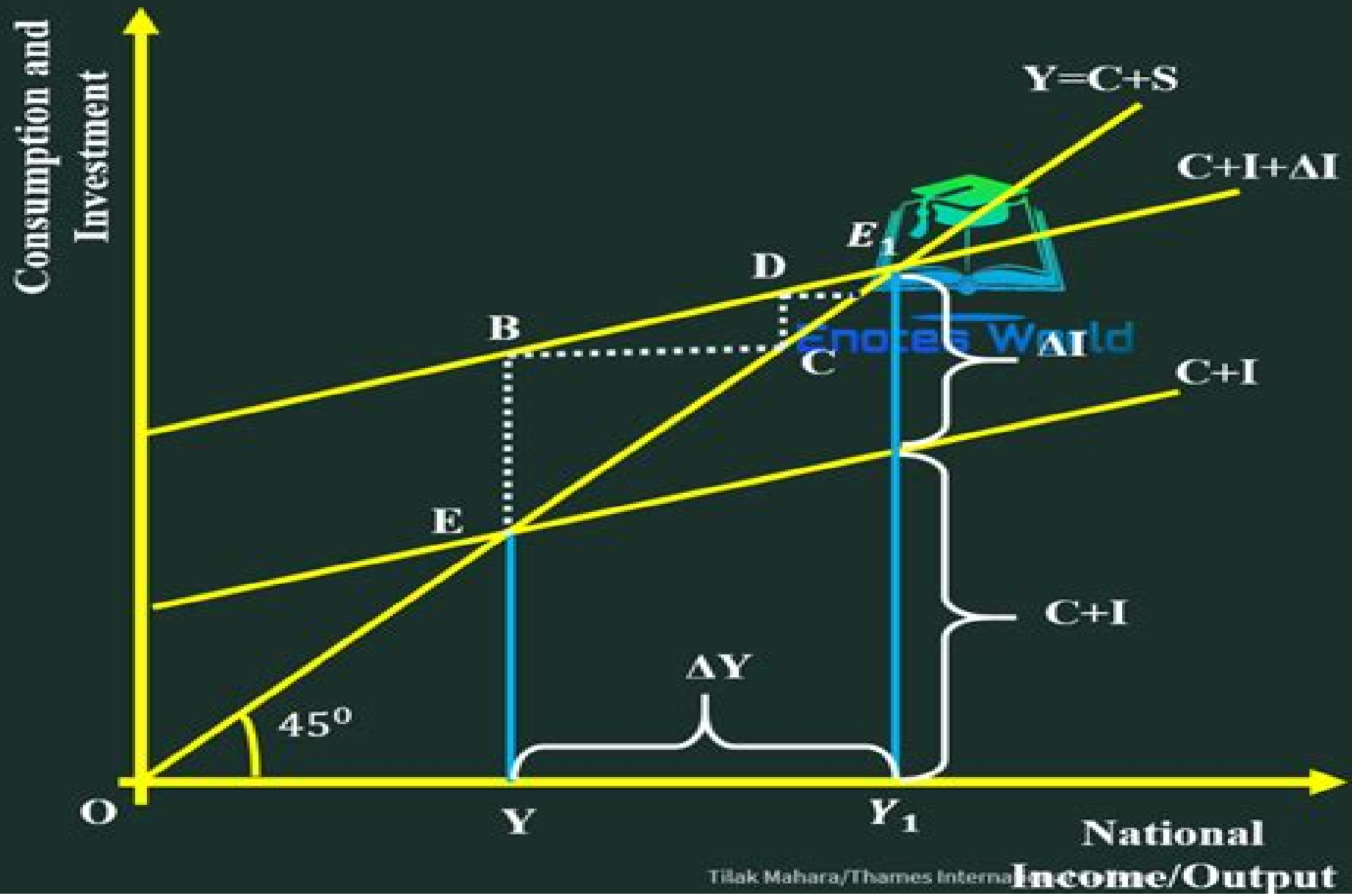


Macro Dynamics...



Models For Dynamic Macroeconomics

Daniel Lukui Jia



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which is based on a recently developed dynamic stochastic general equilibrium DSGE model Dynamic macroeconomic analysis in emerging market economies is challenging and of growing importance in the global economy where emerging markets are becoming more and more influential Clearly a deeper understanding of the inner workings of emerging economies particularly with respect to their socioeconomic structure and the urbanization process is needed The book extends the NCM DSGE model to better account for significant economic and social features in emerging market economies In particular household heterogeneities and social stratification are explicitly incorporated into the framework proposed here substantially enhancing the comprehensiveness of the model economy and allowing it to better account for underlying social structure in emerging economies Furthermore financial and housing markets have not been considered sufficiently in either the advanced or emerging economy literature an oversight this book remedies As such it makes an original and valuable contribution to the field and a direction for future research

Dynamic General Equilibrium Modeling

Burkhard Heer, Alfred Maußner, 2024-02-21 Contemporary macroeconomics is built upon microeconomic principles with its most recent advance featuring dynamic stochastic general equilibrium models The textbook by Heer and Maußner acquaints readers with the essential computational techniques required to tackle these models and employ them for quantitative analysis This third edition maintains the structure of the second dividing the content into three separate parts dedicated to representative agent models heterogeneous agent models and numerical methods At the same time every chapter has been revised and two entirely new chapters have been added The updated content reflects the latest advances in both numerical methods and their applications in macroeconomics spanning areas like business cycle analysis economic growth theory distributional economics monetary and fiscal policy The two new chapters delve into advanced techniques including higher order perturbation weighted residual methods and solutions to high dimensional nonlinear problems In addition the authors present further insights from macroeconomic theory complemented by practical applications like the Smolyak algorithm Gorman aggregation rare disaster models and dynamic Laffer curves Lastly the new edition places special emphasis on practical implementation across various programming languages accordingly its accompanying web page offers examples of computer code for languages such as MATLAB GAUSS Fortran Julia and Python

Global Analysis of Dynamic Models in Economics and Finance

Gian Italo Bischi, Carl Chiarella, Iryna Sushko, 2012-08-07 The essays in this special volume survey some of the most recent advances in the global analysis of dynamic models for economics finance and the social sciences They deal in particular with a range of topics from mathematical methods as well as numerous applications including recent developments on asset pricing heterogeneous beliefs global bifurcations in complementarity games international subsidy games and issues in economic geography A number of stochastic dynamic models are also analysed The book is a collection of essays in honour of the 60th birthday of Laura Gardini

Introduction to Dynamic Macroeconomic General Equilibrium Models [Second Edition] José L. Torres, 2020-10-06 This book offers an introductory step by step course in Dynamic Stochastic General

Equilibrium DSGE modelling Modern macroeconomic analysis is increasingly concerned with the construction calibration and or estimation and simulation of DSGE models The book is intended for graduate students as an introductory course to DSGE modelling and for those economists who would like a hands on approach to learning the basics of modern dynamic macroeconomic modelling The book starts with the simplest canonical neoclassical DSGE model and then gradually extends the basic framework incorporating a variety of additional features such as consumption habit formation investment adjustment cost investment specific technological change taxes public capital household production non ricardian agents monopolistic competition etc The book includes Dynare codes for the models developed that can be downloaded from the book s homepage The second edition is identical to the first with the exception of a revised appendix to Chapter 2 The revised appendix can be downloaded free of charge in the accompanying downloads section Methods of Macroeconomic Dynamics Stephen J. Turnovsky,2000 Just as macroeconomic models describe the overall economy within a changing or dynamic framework the models themselves change over time In this text Stephen J Turnovsky reviews in depth several early models as well as a representation of more recent models They include traditional backward looking models linear rational expectations future looking models intertemporal optimization models endogenous growth models and continuous time stochastic models The author uses examples from both closed and open economies Whereas others commonly introduce models in a closed context tacking on a brief discussion of the model in an open economy Turnovsky integrates the two perspectives throughout to reflect the increasingly international outlook of the field This new edition has been extensively revised It contains a new chapter on optimal monetary and fiscal policy and the coverage of growth theory has been expanded substantially The range of growth models considered has been extended with particular attention devoted to transitional dynamics and nonscale growth The book includes cutting edge research and unpublished data including much of the author s own work **Dynamic Modeling, Empirical Macroeconomics, and Finance** Lucas Bernard,Unurjargal Nyambuu,2016-10-03 This edited volume with contributions by area experts offers discussions on a range of evolving topics in economics and social development At center are important issues central to sustainable development economic growth technological change the economics of climate change commodity markets long wave theory non linear dynamic models and boom bust cycles This is an excellent reference for academic and professional economists interested in emerging areas of empirical macroeconomics and finance For policy makers and curious readers alike it is also an outstanding introduction to the economic thinking of those who seek a holistic and all compassing approach in economic theory and policy Looking into new data and methodology this book offers fresh approaches in a post crisis environment Set in a profound understanding of the diverse currents within the many traditions of economic thought this book pushes the established frontiers of economic thinking It is dedicated to a leading scholar in the areas covered in this book Willi Semmler *Dynamic Macroeconomics* George Alogoskoufis,2019-12-17 An advanced treatment of modern macroeconomics presented through a sequence of

dynamic equilibrium models with discussion of the implications for monetary and fiscal policy This textbook offers an advanced treatment of modern macroeconomics presented through a sequence of dynamic general equilibrium models based on intertemporal optimization on the part of economic agents The book treats macroeconomics as applied and policy oriented general equilibrium analysis examining a number of models each of which is suitable for investigating specific issues but may be unsuitable for others After presenting a brief survey of the evolution of macroeconomics and the key facts about long run economic growth and aggregate fluctuations the book introduces the main elements of the intertemporal approach through a series of two period competitive general equilibrium models the simplest possible intertemporal models This sets the stage for the remainder of the book which presents models of economic growth aggregate fluctuations and monetary and fiscal policy The text focuses on a full analysis of a limited number of key intertemporal models which are stripped down to essentials so that students can focus on the dynamic properties of the models Exercises encourage students to try their hands at solving versions of the dynamic models that define modern macroeconomics Appendixes review the main mathematical techniques needed to analyze optimizing dynamic macroeconomic models The book is suitable for advanced undergraduate and graduate students who have some knowledge of economic theory and mathematics for economists

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